Streamlined Procurement Process

Purchase to pay software systems automate the entire procurement process, from requisition to payment, reducing the time and effort required for manual processes by the accounts payable team.



Brilliant software, delivered with care by experts

www.documation.co.uk

REASONS TO INVEST IN

A PROCURE-TO-PAY

SYSTEM

Improved compliance

Automated P2P systems help businesses comply with regulations and internal policies by automating procurement processes, providing visibility into procurement data, and ensuring accurate record-keeping across the organisation.

6

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Improved efficiency

P2P solutions automate manual processes, reduce paperwork, and simplify purchasing procedures, leading to faster, more efficient procurement processes within your purchasing department.

Faster processing times

P2P software can automate many of the manual processes involved in procurement and AP, such as invoice processing, which can lead to a reduction in processing times and improvements to the speed of the procurement cycle.

7

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Improved efficiency

Procure to pay systems help businesses reduce costs associated with manual procurement processes, such as paper-based invoicing, and increase visibility into spending activities.

Improved financial management

Purchase to pay software systems provide real-time visibility into procurement data, enabling organisations to better manage their cash flow and improve financial planning 8

4

Better supplier relationships

An automated P2P solution enables organisations to manage their supplier relationships more effectively, making it easier to negotiate favourable terms and ensure on-time delivery.

Increased agility

<u>Procure to pay solutions</u> provide the AP team with greater agility and flexibility, making it easier to adapt to changing business requirements and market conditions.

9

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Better spend management

Purchase to pay solutions <u>provide real-time</u>
<u>visibility into procurement data</u>, enabling AP
teams and departments to analyse spending
patterns, identify opportunities for cost savings,
and make better-informed purchasing
decisions in the future.

Simplified audits

An automated P2P solution can make it easier to track procurement and payment data, simplifying the audit process and reducing the risk of compliance issues.

10